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| **GOOD COUNSEL COLLEGE** | |  |  |
| **BUSINESS EDUCATION DEPARTMENT** | |
| STUDENT’S NAME: |  |
| TEACHER CODE: | SNGT |

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| **ASSESSMENT CONDITIONS** | |  | **ECONOMICS AND BUSINESS**  **INVESTIGATION**  **REPORT** |
| **Date received:** | Week |  |
| **Draft due:** | Week |  |
| **Date due:** | Week |  |
| **Words:** | 400 to 600 words |  |

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| Assessment Instructions: | | | | | |  | **Year 10**  **SEMESTER 2, 2022**  **INSTRUMENT NO.**  **4**  **TOPIC ASSESSED: Consumer & Financial Decisions**  **CONDITIONS:**  **Class and own time, Unsupervised**  **CRITERIA ASSESSED:**   * **Knowledge & Understanding** * **Skills** |
| Gather data and information on two mobile phone plan options | | | | | |  |
| Analyse the data and information collated | | | | | |  |
| Evaluate a using cost-benefit analysis | | | | | |  |
| Recommend and justify decision about chosen option | | | | | |  |
| Write a one-page report | | | | | |  |
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| **SUMMARY OF RESULTS** | | | | | |
| **CRITERIA ASSESSED** | **STANDARD** | | | | |
| **A** | **B** | **C** | **D** | **E** |
| Knowledge & Understanding |  |  |  |  |  |
| Skills |  |  |  |  |  |

**Year 10 Economics and Business Standard Elaborations**

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| **A** | | **B** | **C** | **D** | **E** |
|  | The student’s work has the following characteristics: | | | | |
| **Knowledge &**  **Understanding** | comprehensive explanation of factors which influence major consumer and financial decisions and short- and long-term consequences of these decisions. | detailed explanation of factors which influence major consumer and financial decisions and short- and long-terms consequences of these decisions. | explanation of factors which influence major consumer and financial decisions and the short- and long-term effects of these decisions. | identifies factors which influence major consumer and financial decisions and the short- and long-term consequences of these decisions. | identifies major consumer decision and consequences of this decision |
| **OVERALL STANDARD** | | | | |  |
| **Skills – Questioning and Research** | collection and discerning analysis of relevant data and information from different sources to effectively | collection and informed analysis of relevant data and information from different sources to | collection and analysis of relevant data and information from different sources to | collection and use of aspects of data and information to | uses of aspects of data and information to |
| **Skills – Analysing**  **and Interpreting** | * discerning analysis of cost-benefits and appropriate criteria to propose and justify a course of action * generates alternative responses to an issue and predicts | * informed analysis of cost-benefits and appropriate criteria to propose and justify a course of action * generate alternative responses to an issue | * uses cost-benefit analysis and appropriate criteria to propose and justify a course of action. * generates alternative responses to an issue. | * presentation of simple arguments to make general recommendations and judgements about the performance and prospects of the company | * statement of conclusions or judgements |
| **Skills – Communication** | development and purposeful presentation of evidence-based, justified conclusions using a report format, relevant subject-specific language and concepts. | development and effective presentation of evidence-based, conclusions using a report format, relevant subject-specific language and concepts. | development and presentation of evidence-based conclusions and reasoned arguments using a report format, subject-specific language and concepts. | partial development and presentation of conclusions and arguments using report format and everyday language. | lists simple ideas in fragmented presentation using everyday language. |
| **OVERALL STANDARD** | | | | |  |

**Context**

Sophie is a 15-year old high school student. Her parents have just given her a new mobile phone for her birthday but have left it up to her to find a suitable phone plan to meet her needs.

**Task**

1. Your task is to conduct an inquiry to propose a course of action for Sophie who is making a major financial decision about purchasing a mobile phone plan. The inquiry questions will form the criteria by which a suitable payment option will be determined.
2. Gather relevant and reliable data and information from a variety of online sources and the stimulus.
3. Analyse the data and information about the mobile phone plan options against the identified needs and wants of Sophie to provide two viable alternatives.
4. Evaluate the costs and benefits of the alternative options to determine most suitable mobile phone plan.
5. Propose a course of action for Sophie, making justified recommendations.
6. Predict the short- and long-term consequences if Sophie were to purchase the least suitable mobile phone plan option.

**Stimulus**

Hi, I’m Sophie. My parents bought me a new iphone (yay) but I have to pay for the charges. There are so many plans and prepaid options, I don’t know which carrier or payment option I should use. Based on my past usage, I expect to use the phone for mostly text messages, but I do make phone calls as well. I’m on Facebook, Instagram and Snapchat a lot too. I use Messenger on Facebook to talk to my cousin in New York. My friends are on Boost and they say it is great, but my parents are on Telstra.



My budget is really limited. I made an agreement with my parents that if they bought me a new phone, then I would be responsible for the bills. I earn about $150 per month with my casual job but I have other expenses to pay for. So, the maximum I can spend per month on my phone charges is about $50.

I’ve always been prepaid and am not sure how contracts work; but I’m worried about being locked in and suffering bill shock from excess charges.

**submission requirements**

On the due date submit your work in this order to your teacher:

* Assessment Task
* Report
* Marked draft
* Digital copy of Report

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| Assignments will be submitted on the due date at the BEGINNING of the lesson.  There will be no time in the lesson given to complete the assignment or for printing.  Printing is to be done in your own time.  Technology failure or no ink in your home printer is NOT considered grounds for an extension.  You have access to computers and printers at school. It is your responsibility to sort out computer related problems BEFORE the lesson on the due date. |